

February 13, 2025

Nº 01

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on January 28, 2025, all members of the Committee unanimously agreed to approve "Policy on Antimoney laundering and financial crime" of the Bank

NOW, THEREFORE, be it:

- RESOLVED that "POLICY ON ANTI-MONEY LAUNDERING AND FINANCIAL CRIME" of the Bank, shall be approved as Annex #1 of this Resolution.
- RESOLVED that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED

Darbum Tydev
2693321
Khulan Dashdavaa

Harada Yasunari



February 13, 2025

Nº 01

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on January 28, 2025, all members of the Committee unanimously agreed to approve "Policy on Antimoney laundering and financial crime" of the Bank

NOW, THEREFORE, be it:

- 1. **RESOLVED** that "POLICY ON ANTI-MONEY LAUNDERING AND FINANCIAL CRIME" of the Bank, shall be approved as Annex #1 of this Resolution.
- RESOLVED that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

MOHTON

APPROVED

Daribum Tudev

Khulan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

LADRIK



February 13, 2025

No 01

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on January 28, 2025, all members of the Committee unanimously agreed to approve "Policy on Antimoney laundering and financial crime" of the Bank

NOW, THEREFORE, be it:

- RESOLVED that "POLICY ON ANTI-MONEY LAUNDERING AND FINANCIAL CRIME" of the Bank, shall be approved as Annex #1 of this Resolution.
- RESOLVED that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED

Daribum Tudev

Khulan Dashdavaa

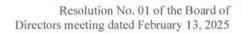
Harda Yasunari 2693321



Resolution No. 01 of the Board of Directors meeting dated February 13, 2025

CONFIDENTIAL CONFIDENTIAL Kisaburo Ishii

Tami	r An	narba	iyasg	alan	
Hans	Aar	t Jon	gejan	S	







9023061249 +TX	Kisaburg Ishii Ooki Law Lohn Law 2693321
	Hans Aart Jongejans Amarsanaa Batbold



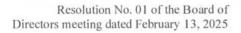


Kisaburo Ishii

John Law

Tamin Amarrayasgalan

Hans Mart Jongejans





Kisaburo Ishii

John Law

Tamir Amarbayasgalan

Hans2Aart Jongejans



February 13, 2025

№ 02

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on January 28, 2025, all members of the Committee unanimously agreed to approve revised "Sanctions Policy" of the Bank

NOW, THEREFORE, be it:

- 1. **RESOLVED** that revised "SANCTIONS POLICY" of the Bank, shall be approved as Annex #1 of this Resolution.
- 2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

TAAH BAHK

APPROVED

Khulan Dashdavaa

Daribum Tudev

Harada Yasunari



February 13, 2025

№ 02

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on January 28, 2025, all members of the Committee unanimously agreed to approve revised "Sanctions Policy" of the Bank

NOW, THEREFORE, be it:

- RESOLVED that revised "SANCTIONS POLICY" of the Bank, shall be approved as Annex #1 of this Resolution.
- RESOLVED that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED

Daribum Tudev

Khulan Dashdavaa

26 Harada Yasunari



February 13, 2025

№ 02

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on January 28, 2025, all members of the Committee unanimously agreed to approve revised "Sanctions Policy" of the Bank

NOW, THEREFORE, be it:

- 1. **RESOLVED** that revised "SANCTIONS POLICY" of the Bank, shall be approved as Annex #1 of this Resolution.
- 2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

MOHTOJ

TAAH BAHK

APPROVED

Daribum Tudev

Harada Yasunari

Khulan Dashdavaa



Resolution No. 02 of the Board of Directors meeting dated February 13, 2025

CONFIDENTIAL

Tamir Ama	arbayasgalan
Hans Aart	Iongeians

монгол

Kisaburo Ishii





9023161249 +AA	Jahre Law John Law 2693321
	Hans Aart Jongejans Amarsanaa Batbold



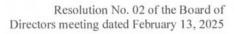


Kisaburo Ishii

John Law

Tami Amarbayasgalan

Hans Aart Jongejans







Kisaburo Ishii

John Law

Tamir Amarbayasgalan

2693321 Apt Jongejans



February 13, 2025

Nº 04

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Section 46.1 of Article 46 of the Company Law of Mongolia states that unless otherwise provided in a company charter, the Board of Directors shall decide the matter of paying dividends and the decision shall include the amount of the dividend to be paid with respect to each share, the date for issuing the list of shareholders entitled to receive dividend, and the dividend payment date;

WHEREAS Section 46.5 of Article 46 of the Company Law of Mongolia states that the Board of Directors shall have considered and resolved the matter of distribution of dividends within fifty (50) days of the end of the financial year;

WHEREAS Section 9.13.14 of Article 9 of the Bank's Charter states that unless otherwise provided in this Charter, Board of Directors of a bank shall have authority to approve a decision whether to distribute a dividend, determine the amount of dividend payouts and the procedures for payments thereof; and

WHEREAS "KHAN Bank JSC Dividend Policy" approved by the Board of Directors of the Bank in accordance with Appendix No.1 of Resolution No.26 dated October 25, 2023

NOW, THEREFORE, be it:

- 1. RESOLVED that based on the Bank's net profits after tax (NPAT) and financial performance of 2024, to distribute a dividend total of MNT 373,547,879,300.00 (Three hundred seventy-three billion five hundred forty-seven million eight hundred seventy-nine thousand and three hundred tugrugs) or 58.5 percent of MNT 638,514,456,614.36 (Six hundred thirty-eight billion five hundred fourteen million four hundred fifty-six thousand, six hundred fourteen tugrugs and thirty-six mungu), estimated at the rate of MNT 195.35 (One hundred ninety-five tugrugs and thirty-five mungu) per share.
- 2. **RESOLVED** that to set the record date for the list of shareholders entitled to receive dividends as the registration date for the Annual shareholders meeting in 2025.
- 3. RESOLVED that dividends shall be deposited and distributed to the accounts of shareholders entitled to receive dividends through the "Central Securities Depository" LLC within 5 business days upon obtaining relevant approval from the regulatory body on disbursement of dividends.
- 4. **RESOLVED** that the Chairperson of the Board of Directors Ms. T.Daribum and Chief Executive Officer Ms. R.Munkhtuya are authorized with full power to take all actions, which



are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

APPROVED

БАНК	
Khulan Dashdavaa	
Harada Yasunari	
Baatarsaikhan Tsagaac	h
Kisaburo Ishii	
John Law	
Tamir Amarbayasgala	1
Turring runar out augusta	•
Hans Aart Jongejans	
Halls Mait Jongejans	



APPROVED

CONFIDENTIAL

are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

Daribum Tudev
Khulan Dashdavaa Khulan Dashdavaa 2693321 August
Baatarsaikhan Tsagaach
Kisaburo Ishii
John Law
Tamir Amarbayasgalan
Tunni Tinni ou, uoguni
Hans Aart Jongejans



APPROVED

CONFIDENTIAL

are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

	Daribum Tudev
	<u>= 73 (2) </u>
	Khulan Dashdavaa
MOHTOJ	1 soften
9023061	8
269	332Bhatapsaikhan Tsagaach
269 *AAH F	AHR A Q
	Kisaburo Ishii
	Kisuodio isiii
	John Law
	Tamir Amarbayasgalan
	Hans Aart Jongejans
	Amarsanaa Bathold



are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

APPROVED	Daribum Tudev
	Khulan Dashdavaa
	Harada Yasunari
	Baatarsaikhan Tsagaach
902386724	ONTOJI Kisaburo Ishii Eohn Law John Law
	2693321 Am EAHE Amir Amarbayasgalan
	Hans Aart Jongejans



are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

APPROVED	
	Daribum Tudev
	Khulan Dashdavaa
	Harada Yasunari
	Baatarsaikhan Tsagaach
	Kisaburo Ishii
	John Law
	Tamir Amarbayasgalan
	Tamir Amarbayasgalan Hans Aant longejans 269332 Amarsanaa Batbold
	TAAH BAHI A COM
	Amarsanaa Batbold



are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

APPROVED	
	Daribum Tudev
	Khulan Dashdavaa
	Harada Yasunari
	Baatarsaikhan Tsagaach
	Kisaburo Ishii
	John Law

Jamir Amarbayasgalan

Hans Aart Jongejans

TAAH BAHK marsanaa Batbold



February 13, 2025

Nº 05

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.3 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall approve the agenda of Shareholders meeting;

WHEREAS Article 5 of the Law on the Procedure for Implementation of the Law on Amendments and Additions to the Banking law of Mongolia approved on January 29, 2021 states that a bank established prior to the entry into force of this law shall comply with the requirements set forth in Article 36.1 of the Banking Law by December 31, 2026; and

WHEREAS under the scope of Resolution No.07 dated June 28, 2021, Resolutions No.07 and 08 dated April 20, 2022, and Resolution No.11 dated June 15, 2022 of the Bank's Shareholders meeting, the Board of Directors reviewed and supported the "KHAN Bank JSC action plan for changing shareholding structure and share capital amount" presented by the Bank's Management, and unanimously approved it to be discussed and approved by Shareholders meeting

NOW, THEREFORE, be it:

- RESOLVED that "KHAN BANK JSC ACTION PLAN FOR CHANGING SHAREHOLDING STRUCTURE AND SHARE CAPITAL AMOUNT" shall be approved as Annex #1 of this Resolution.
- 2. **RESOLVED** that the Chairperson of the Board of Directors Ms. T.Daribum and Chief Executive Officer Ms. R.Munkhtuya are authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

2693321

APPROVED

Harada Yasunari

Baatarsaikhan Tsagaach

Kisaburo Ishii

Darbum Tudev



February 13, 2025

№ 05

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.3 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall approve the agenda of Shareholders meeting;

WHEREAS Article 5 of the Law on the Procedure for Implementation of the Law on Amendments and Additions to the Banking law of Mongolia approved on January 29, 2021 states that a bank established prior to the entry into force of this law shall comply with the requirements set forth in Article 36.1 of the Banking Law by December 31, 2026; and

WHEREAS under the scope of Resolution No.07 dated June 28, 2021, Resolutions No.07 and 08 dated April 20, 2022, and Resolution No.11 dated June 15, 2022 of the Bank's Shareholders meeting, the Board of Directors reviewed and supported the "KHAN Bank JSC action plan for changing shareholding structure and share capital amount" presented by the Bank's Management, and unanimously approved it to be discussed and approved by Shareholders meeting

NOW, THEREFORE, be it:

APPROVED

- RESOLVED that "KHAN BANK JSC ACTION PLAN FOR CHANGING SHAREHOLDING STRUCTURE AND SHARE CAPITAL AMOUNT" shall be approved as Annex #1 of this Resolution.
- 2. RESOLVED that the Chairperson of the Board of Directors Ms. T.Daribum and Chief Executive Officer Ms. R.Munkhtuya are authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

Daribum Tudev

Khulan Dashdavaa

26933arada Yasunari

Baatarsaikhan Tsagaach

Kisaburo Ishii



February 13, 2025

№ 05

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.3 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall approve the agenda of Shareholders meeting;

WHEREAS Article 5 of the Law on the Procedure for Implementation of the Law on Amendments and Additions to the Banking law of Mongolia approved on January 29, 2021 states that a bank established prior to the entry into force of this law shall comply with the requirements set forth in Article 36.1 of the Banking Law by December 31, 2026; and

WHEREAS under the scope of Resolution No.07 dated June 28, 2021, Resolutions No.07 and 08 dated April 20, 2022, and Resolution No.11 dated June 15, 2022 of the Bank's Shareholders meeting, the Board of Directors reviewed and supported the "KHAN Bank JSC action plan for changing shareholding structure and share capital amount" presented by the Bank's Management, and unanimously approved it to be discussed and approved by Shareholders meeting

NOW, THEREFORE, be it:

- RESOLVED that "KHAN BANK JSC ACTION PLAN FOR CHANGING SHAREHOLDING STRUCTURE AND SHARE CAPITAL AMOUNT" shall be approved as Annex #1 of this Resolution.
- 2. RESOLVED that the Chairperson of the Board of Directors Ms. T.Daribum and Chief Executive Officer Ms. R.Munkhtuya are authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

Daribum Tudev

Khulan Dashdavaa

Harada Yasumari

Baatarsankhan Tsagaach

Harada Yasumari

Kisaburo Ishii



Resolution No. 05 of the Board of Directors meeting dated February 13, 2025

CONFIDENTIAL

Co





John Law

Tamir Amarbayasgalan

Hans Aart Jongejans





John Law

Tamir Amarbayasgalan

Hans Aart Jongejans